

The increasing usage of LPG in varied applications is expected to fuel the growth of the Latin America Liquefied Petroleum Gas market.

“Latin America Liquefied Petroleum Gas Market is Expected to Reach \$29.93 Billion by 2019.”

Liquefied petroleum gas (LPG) primarily constitutes of petroleum gases, such as propane (C₃H₈) and butane (C₄H₁₀), along with some heavier hydrocarbon having more than four carbon atoms in its structure. As heavier hydrocarbons release more carbon dioxide (CO₂) into the atmosphere, gaseous fuels having lower carbon atoms are largely preferred.

The preference of consumers to LPG over other fuels is expected to be a significant market driver affecting the demand of liquefied petroleum gas in Latin America in the coming years.

Browse through the market data tables, figures and detailed ToC on the “Latin America Liquefied Petroleum Gas Market”.

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Presently, the countries in Latin America are increasingly focusing on eco-friendly sources of fuels. LPG burns very efficiently, and produces very low combustion emissions that do not create black smoke. It adheres to the stated guidelines of biodegradable fuels. Apart from its usage as a cooking gas, LPG is also used in automobiles and industrial applications. Therefore, LPG can become an excellent eco-friendly alternative to the other conventional sources. This has consequently led to the growth in the Latin American liquefied petroleum gas market.

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Furthermore, in the recent years, there has been a rise in the number of new LPG plants in this region, which has led to the increased regional supply. Considering the wide applicability of LPG across the globe, Latin America has become one of the largest exporters of LPG in the world. This will further aid the growth of the liquefied petroleum gas market in this region.

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Major countries covered in the Latin American liquid petroleum gas market report are Mexico, Brazil, and Venezuela, among others. The prominent companies operating in this market segment include Petrobras (Brazil), Exxon Mobil (U.S.), and Royal Dutch Shell (Netherlands).

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